

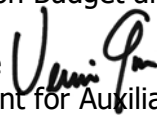
# MICHIGAN STATE UNIVERSITY

May 15, 2020

Revised

## MEMORANDUM

**To:** Committee on Budget and Finance

**From:** Vennie Gore   
Vice President for Auxiliary Enterprises

**Subject:** 2020-21 Housing and Dining Rate Recommendations

## RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees authorize the Administration to continue the existing 2019-2020 academic year room and board rates for academic year 2020-21.

## RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby continues the existing 2019-20 academic year residence hall room and board rates for the 2020-21 academic year; and

BE IT FURTHER RESOLVED, that the Board of Trustees of Michigan State University hereby adopts no rate increase for 1855 Place and University Village apartments for the 2020-21 academic year.

## BACKGROUND

The proposed residence hall rates represent no increase over the 2019-20 rates. The increase in housing and dining rates for the 2019-20 academic year was 1.95%.

Continuing existing housing and dining rates for the 2020-21 academic year will financially assist our students following the COVID-19 pandemic.

If the continued rates are adopted, the residence hall room rates for undergraduate students and the meal plans for freshman, transfer, and returning students will not increase for academic year 2020-21.

1855 Place and University Village apartment rates also will not increase in 2020-21. These apartments increased their rates 1% for 2019-20. There are no increases in lease rates planned for Spartan Village Apartments in 2020-21.

It is anticipated that Michigan State University will continue to be competitively positioned among universities in Michigan and the Big Ten.

cc: Board of Trustees, S. Stanley, T. Sullivan, N. Beauchamp, N. Barr, M. Zeig, B. Quinn, D. Maybank, M. Haas, D. Byelich, R. Gasser, R. Selesky, R. Patterson, L. Gremel, C. Leese



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